

**HONG KONG, CHINA ROWING ASSOCIATION  
SUMMARY OF CASH SUBVENTION UNDER THE SPORTS SUBVENTION SCHEME OF LEISURE  
AND CULTURAL SERVICE DEPARTMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

	<u>HK\$</u>	
<b>CASH SUBVENTION FROM LCSD</b>		
Original cash subvention allocated at the beginning of the financial year <sup>1</sup>		
i) Subvention for Personnel Expenses	4,764,713.00	
ii) Subvention for Office Expenses	585,700.00	
iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	459,149.00	
National/Junior Squad Training Programmes	306,246.00	
Regional Squad Training Programmes	870,795.00	
Development Training Programmes	2,033,570.00	
School Sports Programmes	1,101,796.00	
Local Competitions	628,756.00	
Community Sports Club Projects	852,710.00	
Official Training Programmes	77,588.00	
Meetings/Conferences	49,350.00	
Others: AA (Part-time) for Feeder Programme	54,600.00	
AA (Part-time) for Feeder Programme	191,107.00	
Programme Expenses sub-total	<u>6,625,667.00</u>	
Total original cash subvention	<u>11,976,080.00</u>	(a)
Add: Additional subvention from LCSD	<u>87,586.00</u>	(b)
Less: Subvention netted-off for 2022-23 <sup>2</sup>	<u>242,925.00</u>	(c)
<b>Total cash subvention from LCSD for the year</b>	<b><u>11,820,741.00</u></b>	(d)=(a)+(b)-(c)
<b>EXPENDITURE<sup>3</sup></b>		
Total expenditure incurred for the year 2022-23	<u>8,933,260.03</u>	(e)
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<b><u>2,887,480.97</u></b>	(f)=(d)-(e)
<b>OTHER INCOME (i.e. other than LCSD subvention)<sup>4</sup></b>		
i) Entry fee / Admission fee	413,790.00	
ii) Bank interest generated from LCSD Subvention and Reserve Fund	23,698.05	
iii) Sponsorship / Donation	-	
iv) Contribution from the Association	-	
v) Other Resources	-	
	<u>437,488.05</u>	(g)
<b>TOTAL SURPLUS OF INCOME OVER EXPENDITURE</b>	<b><u>3,324,969.02</u></b>	(h)=(f)+(g)

<sup>1</sup> The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

<sup>2</sup> This refers to the amount of subvention allocated for 2022-23 which is subsequently netted off by the LCSD within the same financial year 2022-23 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2022-23 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

<sup>3</sup> This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

<sup>4</sup> 'Other income' excludes subvention under the Arts and Sport Development Fund.